

Shanel Valley Academy Main Campus
Income Statement
As of Jan FY2025

	Actual			YTD	Budget & Forecast						
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY											
Revenue											
LCFF Entitlement	-	-	-	477,204	1,826,947	1,594,642	1,565,880	(28,762)	(261,067)	1,088,676	30%
Federal Revenue	10,008	-	18,730	93,405	517,089	498,414	482,891	(15,523)	(34,198)	389,486	19%
Other State Revenues	7,206	28,138	13,576	98,027	623,387	717,528	727,948	10,420	104,562	629,922	13%
Local Revenues	-	2,256	358,505	366,336	-	-	-	-	-	(366,336)	
Fundraising and Grants	194	-	19,014	82,854	160,000	160,000	160,000	-	-	77,146	52%
Total Revenue	17,409	30,394	409,824	1,117,826	3,127,423	2,970,585	2,936,719	(33,865)	(190,703)	1,818,893	38%
Expenses											
Compensation and Benefits	205,599	193,125	199,649	1,217,106	2,156,443	2,105,334	2,076,395	28,939	80,047	859,289	59%
Books and Supplies	13,782	6,276	5,828	56,881	240,477	185,540	184,588	953	55,890	127,707	31%
Services and Other Operating Expenditures	33,866	39,509	56,117	275,087	609,135	562,371	563,055	(684)	46,080	287,968	49%
Depreciation	-	60,105	-	60,105	93,845	93,845	101,345	(7,500)	(7,500)	41,240	59%
Other Outflows & Amortization	274	-	4,542	27,846	4,000	4,000	4,000	-	-	(23,846)	696%
Total Expenses	253,520	299,014	266,136	1,637,025	3,103,900	2,951,091	2,929,383	21,708	174,517	1,292,358	56%
Net Income	(236,112)	(268,620)	143,688	(519,199)	23,523	19,494	7,336	(12,158)	(16,186)	526,535	
Fund Balance											
Beginning Balance (Unaudited)					414,605	567,178	567,178				
Audit Adjustment					-	(43,601)	(43,601)				
Net Income					23,523	19,494	7,336				
Ending Fund Balance					438,127	38,988	530,913				
Fund Balance as a % of Expenses					14%	1%	18%				

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KEY ASSUMPTIONS											
Enrollment Summary											
K-3					91	79	80	1	(11)		
4-6					47	43	40	(3)	(7)		
Total Enrolled					138	122	120	(2)	(18)		
ADA %											
K-3					94.0%	93.5%	94.0%	0.5%	0.0%		
4-6					94.0%	93.5%	94.0%	0.5%	0.0%		
Average ADA %					94.0%	93.5%	94.0%	0.5%	0.0%		
ADA											
K-3					85.54	73.81	75.15	1.34	(10.39)		
4-6					44.18	40.21	37.60	(2.61)	(6.58)		
Total ADA					129.72	114.02	112.75	(1.27)	(16.97)		

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REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	-	-	-	339,752	1,401,428	1,195,272	1,170,958	(24,314)	(230,469)	831,206	29%
8012	Education Protection Account Entitlement	-	-	-	5,860	25,944	22,804	22,550	(254)	(3,394)	16,690	26%
8096	Charter Schools in Lieu of Property Taxes	-	-	-	131,592	399,575	376,566	372,372	(4,194)	(27,204)	240,780	35%
SUBTOTAL - LCFF Entitlement		-	-	-	477,204	1,826,947	1,594,642	1,565,880	(28,762)	(261,067)	1,088,676	30%
Federal Revenue												
8181	Special Education - Entitlement	-	-	-	-	14,649	14,649	14,649	-	-	14,649	0%
8220	Child Nutrition Programs	10,008	-	18,730	36,813	175,301	154,000	140,000	(14,000)	(35,301)	103,187	26%
8291	Title I	-	-	-	-	32,550	32,481	33,480	999	930	33,480	0%
8292	Title II	-	-	-	1,042	4,650	4,168	4,251	83	(399)	3,209	25%
8293	Title III	-	-	-	-	-	2,605	-	(2,605)	-	-	-
8294	Title IV	-	-	-	2,500	10,000	10,000	10,000	-	-	7,500	25%
8295	Title V	-	-	-	17,050	16,478	17,050	17,050	-	572	-	100%
8299	All Other Federal Revenue	-	-	-	36,000	263,461	263,461	263,461	-	-	227,461	14%
SUBTOTAL - Federal Revenue		10,008	-	18,730	93,405	517,089	498,414	482,891	(15,523)	(34,198)	389,486	19%
Other State Revenue												
8381	Special Education - Entitlement (State)	-	19,388	-	19,388	72,289	63,540	62,832	(708)	(9,457)	43,444	31%
8382	Special Education Reimbursement (State)	-	-	-	2,726	-	9,089	8,987	(101)	8,987	6,261	30%
8520	Child Nutrition - State	7,206	-	13,576	24,817	31,318	22,234	33,825	11,591	2,507	9,008	73%
8550	Mandated Cost Reimbursements	-	-	-	-	2,333	2,351	2,351	-	18	2,351	0%
8560	State Lottery Revenue	-	-	-	-	33,736	32,511	32,149	(362)	(1,587)	32,149	0%
8590	All Other State Revenue	-	8,750	-	8,750	177,454	266,653	266,653	-	89,199	257,903	3%
8591	Prop 28 Arts & Music in Schools	-	-	-	5,912	-	38,414	38,414	-	38,414	32,502	15%
8593	ELOP	-	-	-	36,434	153,645	130,125	130,125	-	(23,520)	93,691	28%
8596	Other State Revenue 6	-	-	-	-	152,612	152,612	152,612	-	-	152,612	0%
SUBTOTAL - Other State Revenue		7,206	28,138	13,576	98,027	623,387	717,528	727,948	10,420	104,562	629,922	13%
Local Revenue												
8699	All Other Local Revenue	-	1,531	-	1,531	-	-	-	-	-	(1,531)	-
8999	Uncategorized Revenue	-	725	358,505	364,805	-	-	-	-	-	(364,805)	-
SUBTOTAL - Local Revenue		-	2,256	358,505	366,336	-	-	-	-	-	(366,336)	-
Fundraising and Grants												
8802	Donations - Private	194	-	18,768	70,729	150,000	150,000	150,000	-	-	79,271	47%
8803	Fundraising	-	-	246	12,126	10,000	10,000	10,000	-	-	(2,126)	121%
SUBTOTAL - Fundraising and Grants		194	-	19,014	82,854	160,000	160,000	160,000	-	-	77,146	52%
TOTAL REVENUE		17,409	30,394	409,824	1,117,826	3,127,423	2,970,585	2,936,719	(33,865)	(190,703)	1,818,893	38%

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EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	49,444	51,286	52,344	276,649	530,747	571,535	516,435	55,100	14,312	239,786	54%
1103	Teacher - Substitute Pay	7,500	5,880	3,156	34,526	9,000	20,000	51,620	(31,620)	(42,620)	17,094	67%
1148	Teacher - Special Ed	8,713	8,791	6,884	46,168	85,850	87,125	87,125	-	(1,275)	40,957	53%
1150	Teacher - Specialist	6,120	6,120	6,120	33,660	60,000	61,200	61,200	-	(1,200)	27,540	55%
1300	Certificated Supervisor & Administrator Salaries	8,838	11,338	8,838	64,365	116,055	106,060	106,060	-	9,995	41,695	61%
1350	Cert Admin - Director	-	-	-	-	5,000	-	-	-	5,000	-	-
1930	Other Cert - Counselor	9,595	9,625	9,595	55,390	97,450	95,950	95,950	-	1,500	40,560	58%
1980	Other Cert - Custom 5	-	-	-	10,990	-	-	-	-	-	(10,990)	-
	SUBTOTAL - Certificated Salaries	90,209	93,040	86,936	521,748	904,102	941,870	918,390	23,480	(14,288)	396,642	57%
Classified Salaries												
2100	Classified Instructional Aide Salaries	20,751	15,066	17,029	104,258	131,914	186,276	186,276	-	(54,362)	82,018	56%
2200	Classified Support Salaries	8,731	7,615	7,047	53,299	88,024	87,072	87,072	-	952	33,773	61%
2300	Classified Supervisor & Administrator Salaries	6,313	6,313	6,313	44,188	80,750	75,750	75,750	-	5,000	31,562	58%
2400	Classified Clerical & Office Salaries	8,424	7,210	8,461	49,248	107,500	90,400	90,400	-	17,100	41,152	54%
2900	Classified Other Salaries	-	-	-	-	4,000	-	-	-	4,000	-	-
2905	Other Classified - After School	15,831	11,248	12,102	98,497	210,372	148,448	148,448	-	61,924	49,951	66%
2930	Maintenance/Grounds/Janitorial	7,399	7,399	8,102	52,786	88,197	90,464	90,464	-	(2,267)	37,678	58%
2999	Payroll Temporary Holding Account	4,172	2,947	3,032	19,773	-	-	-	-	-	(19,773)	-
	SUBTOTAL - Classified Salaries	71,621	57,797	62,086	422,047	710,757	678,410	678,410	-	32,347	256,363	62%
Employee Benefits												
3100	STRS	16,752	16,529	16,605	96,296	167,469	175,695	171,210	4,485	(3,741)	74,914	56%
3300	OASDI-Medicare-Alternative	6,675	5,684	6,035	39,026	69,175	66,919	66,579	340	2,596	27,553	59%
3400	Health & Welfare Benefits	19,148	18,850	16,828	111,937	272,644	211,174	211,174	-	61,470	99,236	53%
3500	Unemployment Insurance	29	60	8,831	11,168	16,148	15,063	14,664	399	1,483	3,497	76%
3600	Workers Comp Insurance	1,164	1,164	2,328	14,883	16,149	16,203	15,968	235	181	1,085	93%
	SUBTOTAL - Employee Benefits	43,769	42,288	50,627	273,311	541,584	485,055	479,596	5,459	61,988	206,285	57%
Books & Supplies												
4100	Approved Textbooks & Core Curricula Materials	-	-	-	7,381	44,500	44,500	44,500	-	-	37,119	17%
4200	Books & Other Reference Materials	2,785	129	131	3,580	3,300	3,300	3,300	-	-	(280)	108%
4320	Educational Software	492	-	-	1,253	3,950	3,950	3,950	-	-	2,697	32%
4325	Instructional Materials & Supplies	-	-	-	-	15,775	15,775	15,775	-	-	15,775	0%
4330	Office Supplies	-	733	-	2,152	6,000	6,000	6,000	-	-	3,848	36%
4410	Classroom Furniture, Equipment & Supplies	1,771	287	61	5,280	7,000	7,000	7,000	-	-	1,720	75%
4420	Computers: individual items less than \$5k	715	-	-	1,247	2,000	2,000	2,000	-	-	753	62%
4430	Non Classroom Related Furniture, Equipment & Supplies	575	755	448	2,273	35,500	15,500	15,500	-	20,000	13,227	15%
4710	Student Food Services	7,384	4,147	5,140	33,266	120,452	85,515	84,563	953	35,890	51,297	39%
4720	Other Food	60	225	47	449	2,000	2,000	2,000	-	-	1,551	22%
	SUBTOTAL - Books and Supplies	13,782	6,276	5,828	56,881	240,477	185,540	184,588	953	55,890	127,707	31%
Services & Other Operating Expenses												
5300	Dues & Memberships	-	-	-	-	5,743	5,075	4,992	83	751	4,992	0%
5400	Insurance	3,700	3,700	7,324	37,499	43,484	43,484	43,484	-	-	5,985	86%
5450	Flood Insurance	4,616	4,616	4,616	26,031	51,000	51,000	51,000	-	-	24,969	51%
5510	Utilities - Gas and Electric	2,890	2,245	2,020	12,843	40,020	35,364	34,784	580	5,236	21,941	37%
5515	Janitorial, Gardening Services & Supplies	197	2,467	1,219	10,850	26,000	26,000	26,000	-	-	15,150	42%
5520	Security	282	185	453	920	3,010	3,010	3,010	-	-	2,090	31%
5525	Utilities - Waste	-	1,062	(531)	1,577	6,075	6,075	6,075	-	-	4,498	26%
5530	Utilities - Water	1,384	750	413	5,328	14,465	14,465	14,465	-	-	9,137	37%
5615	Repairs and Maintenance - Building	497	-	794	1,977	14,465	14,465	18,465	(4,000)	(4,000)	16,489	11%
5803	Accounting Fees	-	600	-	2,396	11,324	11,324	11,324	-	-	8,928	21%
5809	Banking Fees	5	5	5	28	579	579	579	-	-	550	5%
5812	Business Services	14,886	14,446	12,333	101,383	153,747	146,457	144,695	1,762	9,053	43,312	70%

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5820	Consultants - Non Instructional - Custom 1	80	80	640	800	46,783	21,783	21,783	-	25,000	20,983	4%
5824	District Oversight Fees	2	-	-	2	19,388	16,922	16,617	305	2,770	16,615	0%
5836	Fingerprinting	-	-	-	-	2,661	2,440	2,356	84	306	2,356	0%
5843	Interest - Loans Less than 1 Year	-	-	-	162	1,250	1,250	1,250	-	-	1,088	13%
5845	Legal Fees	613	2,473	1,738	5,814	15,918	15,918	15,918	-	-	10,104	37%
5851	Marketing and Student Recruiting	20	57	-	938	5,100	5,100	5,100	-	-	4,162	18%
5857	Payroll Fees	389	394	388	2,789	5,321	4,878	4,710	169	611	1,921	59%
5860	Printing and Reproduction	356	236	238	1,273	3,483	3,483	3,483	-	-	2,210	37%
5861	Prior Yr Exp (not accrued)	-	-	-	21,292	-	-	-	-	-	(21,292)	
5863	Professional Development	488	3,069	849	4,493	21,000	21,000	21,000	-	-	16,507	21%
5869	Special Education Contract Instructors	1,808	1,808	21,565	27,132	68,916	60,898	59,899	999	9,017	32,767	45%
5875	Staff Recruiting	-	-	-	229	1,204	3,500	1,204	2,296	-	974	19%
5877	Student Activities	(82)	-	329	2,974	10,000	10,000	10,000	-	-	7,026	30%
5880	Student Health Services	397	-	-	489	1,875	1,657	1,630	27	245	1,140	30%
5881	Student Information System	1,205	1,205	1,205	3,534	19,737	19,737	19,737	-	-	16,202	18%
5887	Technology Services	100	100	100	5,190	3,754	3,754	6,754	(3,000)	(3,000)	1,564	77%
5905	Communications - Cell Phones	24	-	-	125	1,273	1,273	1,273	-	-	1,148	10%
5915	Postage and Delivery	10	11	-	145	692	611	601	10	91	456	24%
5920	Communications - Telephone & Fax	-	-	420	(3,127)	10,868	10,868	10,868	-	-	13,994	-29%
SUBTOTAL - Services & Other Operating Exp.		33,866	39,509	56,117	275,087	609,135	562,371	563,055	(684)	46,080	287,968	49%
Capital Outlay & Depreciation												
6900	Depreciation	-	60,105	-	60,105	93,845	93,845	101,345	(7,500)	(7,500)	41,240	59%
SUBTOTAL - Capital Outlay & Depreciation		-	60,105	-	60,105	93,845	93,845	101,345	(7,500)	(7,500)	41,240	59%
Other Outflows & Amortization												
7438	Long term debt - Interest	-	-	-	39	4,000	4,000	4,000	-	-	3,961	1%
7999	Uncategorized Expense	274	-	4,542	27,807	-	-	-	-	-	(27,807)	
SUBTOTAL - Other Outflows & Amortization		274	-	4,542	27,846	4,000	4,000	4,000	-	-	(23,846)	696%
TOTAL EXPENSES		253,520	299,014	266,136	1,637,025	3,103,900	2,951,091	2,929,383	21,708	174,517	1,292,358	56%

Shanel Valley Academy Main Campus
Monthly Cash Forecast
As of Jan FY2025

	2024-25													Forecast	Remaining Balance
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Actuals & Forecast		Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
Beginning Cash	324,872	416,373	398,388	283,148	376,262	433,241	424,641	346,186	345,583	463,735	465,925	456,402			
REVENUE															
LCFF Entitlement	83,892	107,114	146,029	140,169	156,421	166,902	178,292	126,491	162,399	142,944	137,751	137,751	1,565,880	36,145	
Federal Revenue	-	36,000	17,050	11,617	10,008	-	18,730	51,555	-	35,630	28,163	35,944	482,891	238,193	
Other State Revenue	8,049	8,049	14,487	18,522	7,206	28,138	13,576	103,285	65,711	62,444	64,041	65,048	727,948	269,392	
Other Local Revenue	-	-	1	5,574	-	2,256	-	(7,831)	-	-	-	-	-	-	
Fundraising & Grants	242	-	3,638	59,766	194	-	19,014	(425)	16,150	24,575	24,575	24,575	160,000	(12,304)	
TOTAL REVENUE	92,183	151,163	181,205	235,648	173,830	197,296	229,611	273,076	244,261	265,593	254,530	263,318	2,936,719	375,006	
EXPENSES															
Certificated Salaries	8,838	61,013	92,987	88,726	90,209	93,040	86,936	85,709	85,709	85,709	85,709	53,804	918,390	-	
Classified Salaries	40,551	45,260	76,463	68,270	71,621	57,797	62,086	47,103	47,103	47,103	47,103	67,949	678,410	-	
Employee Benefits	20,934	33,758	53,466	28,469	43,769	42,288	50,627	40,535	39,926	37,696	37,696	32,833	479,596	17,598	
Books & Supplies	3,204	3,517	15,928	8,347	13,782	6,276	5,828	27,793	24,875	24,814	25,465	24,840	184,588	(80)	
Services & Other Operating Expenses	38,663	15,048	44,113	47,771	33,866	39,509	56,117	64,576	51,176	51,176	51,176	51,176	563,055	18,687	
Capital Outlay & Depreciation	-	-	-	-	-	60,105	-	7,458	8,445	8,445	8,445	8,445	101,345	-	
Other Outflows	106	2,466	19	20,439	274	-	4,542	(27,846)	-	-	-	-	4,000	4,000	
TOTAL EXPENSES	112,296	161,061	282,975	262,022	253,520	299,014	266,136	245,329	257,236	254,945	255,596	239,049	2,929,383	40,204	
Operating Cash Inflow (Outflow)	(20,112)	(9,898)	(101,770)	(26,374)	(79,691)	(101,718)	(36,525)	27,747	(12,975)	10,648	(1,066)	24,270	7,336	334,801	
Accounts Receivable	198,422	20,151	26,920	161,217	138,000	-	-	-	150,000	-	-	-	-	-	
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	-	-	-	(25,000)	-	60,105	(23,531)	55,990	8,445	8,445	8,445	8,445	8,445	-	
Accounts Payable	(40,202)	(1,239)	(40,093)	(15,758)	(10,981)	25,687	(9,094)	(24,554)	(15,808)	(15,808)	(15,808)	(15,808)	(15,808)	-	
Other Current Liabilities	(9,334)	(7,442)	-	-	-	(1,727)	(2,274)	(19,719)	-	-	-	-	-	-	
Summer Holdback	(37,273)	(9,139)	10,120	9,446	9,650	9,054	3,384	2,985	2,985	2,985	2,985	(29,849)	-	-	
Deferred Revenue	-	-	-	-	-	-	-	(32,635)	(4,079)	(4,079)	(4,079)	(4,079)	(4,079)	-	
Loans Payable (Long Term)	-	(10,417)	(10,417)	(10,417)	-	-	(10,416)	(10,416)	(10,416)	-	-	-	-	-	
Ending Cash	416,373	398,388	283,148	376,262	433,241	424,641	346,186	345,583	463,735	465,925	456,402	439,380			

Shanel Valley Academy Main Campus
Balance Sheet
As of Jan FY2025

	Jan FY25		
	Shanel Valley Academy Main Campus	Shanel Valley Early Learning Center	Total
ASSETS			
Cash Balance	505,492	28,655	534,146
Accounts Receivable	312,838	44,739	357,576
Other Current Assets	(421,047)	-	(421,047)
Fixed Assets	448,139	-	448,139
TOTAL ASSETS	896,871	21,943	918,814
LIABILITIES & EQUITY			
Accounts Payable	188,285	-	188,285
Other Current Liabilities	19,719	-	19,719
Summer Holdback	46,996	-	46,996
Loans Payable (Current)	487,840	-	487,840
Deferred Revenue	48,953	-	48,953
Loans Payable (Long Term)	93,745	-	93,745
Beginning Net Assets	523,577	8,122	531,699
Net Income (Loss) to Date	(512,245)	13,821	(498,424)
TOTAL LIABILITIES & EQUITY	896,871	21,943	918,814